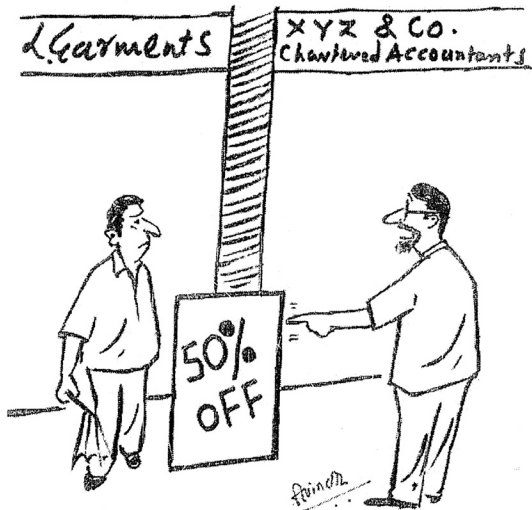


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EVERY PAGE OF  
THE ANNUAL REPORT ??  
... AND YOU ARE  
SUPPOSED TO BE  
DRIVING OUR "ENHANCING  
TRANSPARENCY" INITIATIVE.





Shift this board to the other side with immediate effect. We give huge credit period. Now they are asking for discount also.



BE CAREFUL  
WITH THE  
MANIPULATIONS  
HENCEFORTH....



THERE IS  
**NATIONAL**  
FINANCIAL  
REPORTING  
AUTHORITY  
NOW!



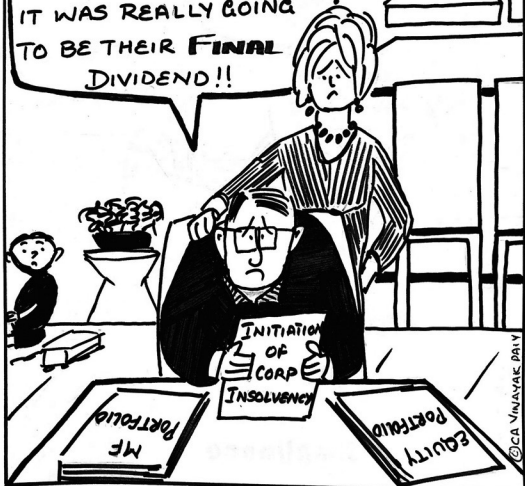
NOT TO WORRY!  
OUT OF AMBIT.  
... WE ALREADY....



...MOVED TO  
**INTERNATIONAL**  
FINANCIAL REPORTING.....

WHEN THEY DECLARED THE  
**FINAL** DIVIDEND LAST YEAR..

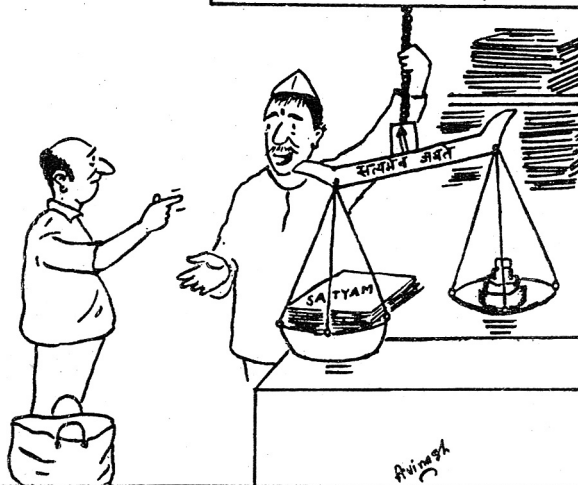
.. LITTLE DID I REALIZE  
IT WAS REALLY GOING  
TO BE THEIR **FINAL**  
DIVIDEND!!





# RATU RADDHIWALA

Prop. R. RAJU



All annual reports of Satyam ! The auditor did not bother about a gap of 7000 crores. Why do you bother about a small gap of few grams ?

AS PART OF THIS  
INITIATIVE, WE  
WILL STOP  
QUALIFYING REPORTS  
WITH IMMEDIATE  
EFFECT...

## CLIENT CENTRIC

2018 20

• QUALIFIED		
AUDIT REPORTS	xx	xx
• KAMUUMI	u	u
• wuu	u	u

SLIDE 23/1420

NOT FARMERS SIR....  
THEY ARE INVESTORS  
IN MID-CAP STOCKS  
DEMANDING **MINIMUM  
SUPPORT PRICES!**

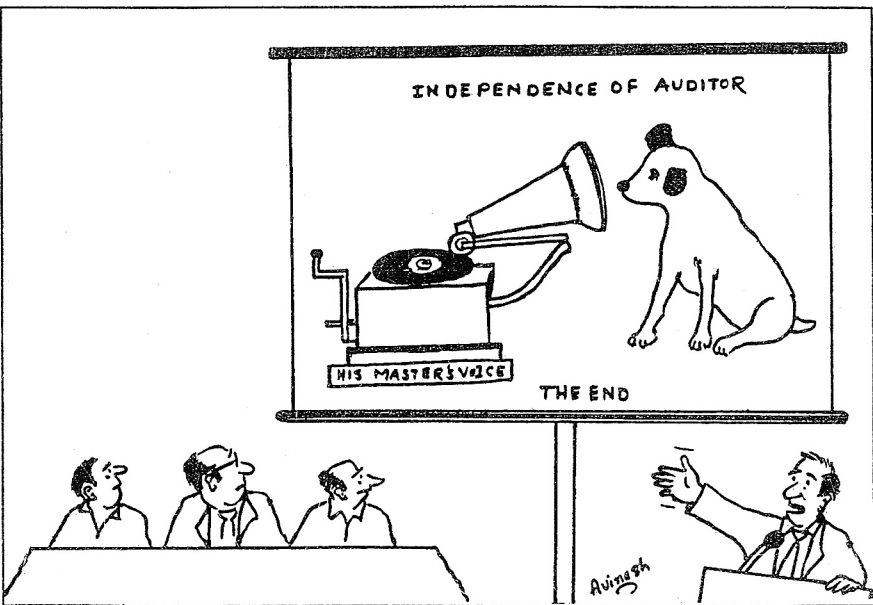


THIS FAIR VALUE  
REPORT HAS  
CRAZY VALUATION  
NUMBERS!

BOARD  
ROOM

WE CANNOT ALLOW  
IT TO **CONTAMINATE**  
THE FINANCIALS!  
I OBJECT!.....

GENTLEMEN.... FAIR VALUE IS AN  
**EXIT PRICE** AND WE ARE COMPLIANT  
IN SUBSTANCE. INVESTORS WILL PAY  
THE **PRICE** FOR **THIS** WHEN THEY  
**EXIT** OUR STOCK!

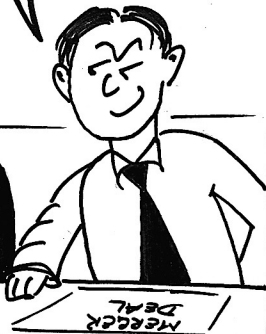


To conclude this lecture, the auditor should be a watchdog for all stakeholders, he should not become HMV dog. I mean "His Master's Voice". Thank you.

# YAKTOON<sup>©</sup>s


SURANCE  
BANK  
MERGER

WE GOT COVERED  
FOR OUR AILMENTS  
WITHOUT EVEN BEING  
INSURED BY THEM.





*"But we are completely satisfied with your money."*



Company  
"Balance Shit"  
Analysis-Study

Avinash  
11/6/18

Don't you think spelling mistake in the subject of today's meeting reveals the reality ?



FORGET ATTRACTIVE RETURNS...  
.... THIS RE-JIG OF SCHEMES  
HAS AT LEAST GIVEN ATTRACTIVE  
NAMES TO OUR MF PORTFOLIO!

SEBI  
CIRCULAR

MF SCHEMES  
RE-JIG

**NEW**  
INCOME FUND → FLOATER FUND  
INCOME PLAN → CONSERVATIVE HYBRID FUND  
DEBTX → CORPORA



# ACCOUNTANTS

NEVER DIE,



they just  
lose their balance.



Look Motabhai CAs are apparently honest professionals, they are introspecting themselves I don't think we need NFRA like regulation !



MINIMUM ALTERNATE TAX  
THIS YEAR?.... CHECK IF  
THERE IS ANY ALTERNATIVE  
TO NOT PAY TAXES... WE  
BELIEVE IN PAYING MINIMUM  
TAXES...

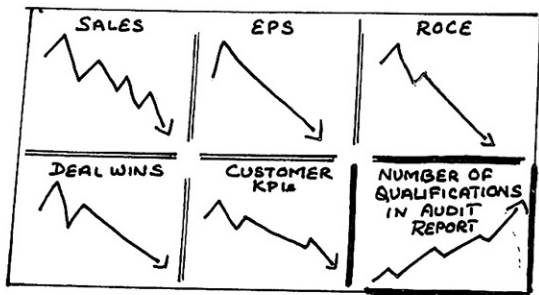


WHEN CORPORATES CAN HAVE DVR'S,  
WHY CANNOT I HAVE DIFFERENTIAL  
VOTING RIGHTS FOR MY  
HENCHMEN ?



ELECTOR  
REFORM  
SEMINAR





WE ENDED THE  
YEAR ON AN  
**OPTIMISTIC** NOTE  
.... AT LEAST  
SOMETHING IS  
LOOKING UP!



2019 AGM

# "NORMAL VIEW"

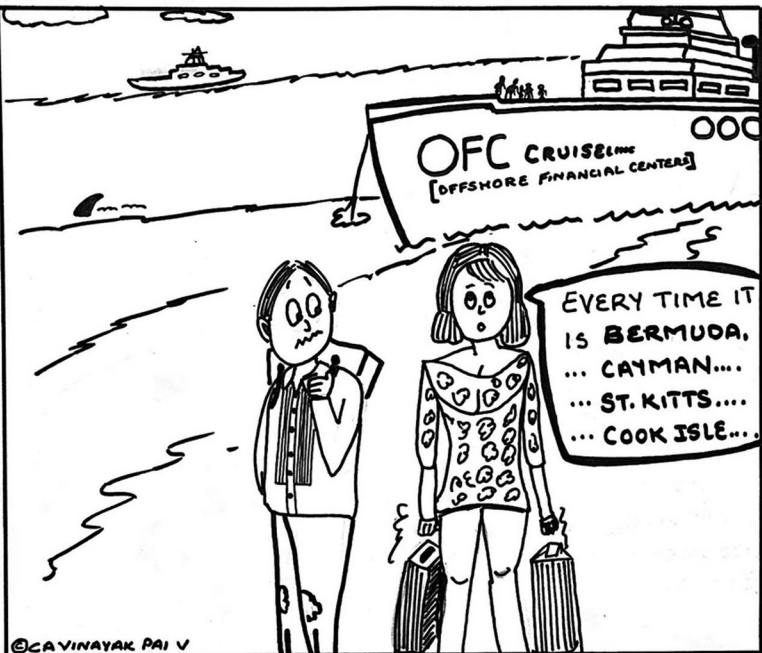


# "FLIP BOOK VIEW"





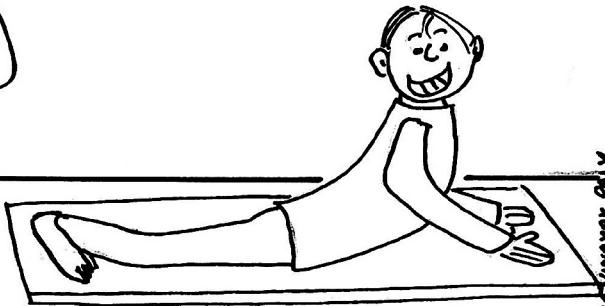
HOW I WISH I  
HAD MARRIED A  
TAX COMPLIANT  
GUY!..



EVERY TIME IT  
IS **BERMUDA.**  
... **CAYMAN....**  
... **ST. KITTS....**  
... **COOK ISLE....**

"A NAMASKAAR"

...."AND A SURYANAMASKAAR"



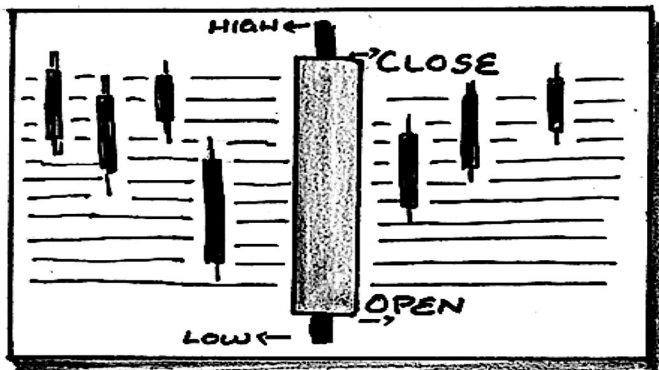


GOLDEN JUBILEE SPECIAL 'BUYBACK' ANNOUNCEMENT



'BUYBACK'  
OFFER ON  
OLD JOURNAL  
ISSUES

# BEST "QUOTE" OF THE MONTH



\* BASED ON NSE QUOTES

Producer

Creative Director



Look there is film on doctor called " Munnabhai MBBS " two films on lawyer " Jolly LLB and Jolly LLB 2 " so why not to produce film on CA captioned "Chandubhai Chartered Accountant"?



T  
H  
E

B O M B A Y  
C H A R T E R E D   A C C O U N T A N T  
J O U R N A L

March  
1970

*Bombay  
Chartered  
Accountants'  
Society*

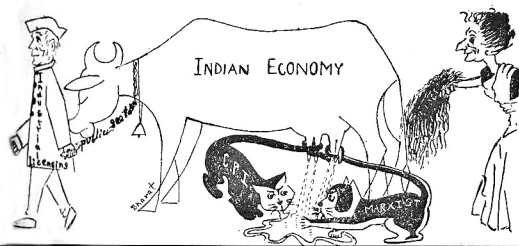
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Sham G. Argade

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HASSLED & Co. LLP

CHARTERED ACCOUNTANTS

SINCE 1980

After GST, Ind-AS, ICDS, IBC,  
Cos Act 2013, etc., I'm reappearing  
for CA Exams.  
I need to Unlearn & Relearn!!



*Amrinder*